



FOR IMMEDIATE RELEASE
Mumbai, February 2022

Fintso's partners with FinX to support Financial Entrepreneurship ambitions of students.

*Program will offer **complete training** along with **Internship stipend** for 3 months*

Fintso, a B2B2C fintech platform has partnered with **FinX**, a leading BFSI focussed ed- tech firm to address the increasing need for better access, awareness & quality investment guidance for every Indian. This partnership aims to offer free training on NISM MF Certification & Investments, Industry mentorship, operational, technology support & stipend to students who wish to start their own financial distribution business.

It aims to help create 10,000 new Independent Financial Product Providers (IFPPs) & financial entrepreneurs by 2025. The pilot program will commence with 500 students across the length and breadth of the country.

With only 1 financial product provider for every 17,000 citizens in India, the program will aid the urgent need of bridging the gap and strengthening the IFPPs to bring retail investors into the mainstream economy, while also creating micro-entrepreneurs in India. The program will allow them to start a business in a high growth area with limited capital, and active assistance at the very start of their journey.

Mr. Himanshu Vyapak, Founder of FinX, said, *"India has one of the largest pools of job seekers. For India to become a \$5 trillion economy, we need a mindset shift of young Indians to become job creators rather than job seekers. Financial entrepreneurship is a great career path as it is knowledge-based and requires no capital to get started. More importantly, the financial success of IFPPs is directly related to the wealth creation of their clients."*

"We believe that becoming a financial entrepreneur to service the growing number of households would be a very lucrative career for graduates, along with creating a trickle- down effect on the society at large", said **Mr. George Mitra, Co-founder of Fintso**.

The unique program includes full sponsorship for the training, fees for regulatory NISM V-A Certification, AMFI registration fees, along with internship stipend for three months. The program will offer students with online access to the curriculum

on a Learning Management System, lectures by industry leaders through industry interactions and access to the new-age Fintso platform to develop their financial advisory practice for one year.

Post the completion of the program, the students will have a career as a Financial Product Provider of multiple financial products, (both domestic & international, debt & equity, from widely available solutions to tailor made solutions) with the tools required to fully cater to all the needs of their clients.

About FinX:

FinX (AV Financial Experts Network Pvt. Ltd.) is working towards creating Financial Entrepreneurs and Job-ready Professionals for the BFSI Sector. It is a Unique, Integrated and Collaborative approach OF, BY and FOR the BFSI Sector that bridges the skill gap between the colleges/educational institutions and corporates. The initiative has been supported by eminent Industry leaders, Industry bodies and Corporates in BFSI. <https://finxpert.org/>

About Fintso

Fintso is a full stack wealthtech platform focused on giving access to retail investors, especially the NeXT Billion, by enabling Independent Financial Product Providers (IFPPs) with access to financial products, digital execution, and robo-advisory support. Fintso helps enhance their practice by providing multi-product access, digitizing execution, automating operations, and increasing client engagement through app and reporting. Fintso's communication is white-labelled, allowing the IFPP to continue in his role as the bridge-of- trust. Extensive automation and use of AI and Machine Learning assists the IFPPs with insights, research, recommendations, and model portfolios. www.fintso.com

For media queries, please contact:

Email: Himanshu.vyapak@finxpert.org