

FinX announces strategic acquisition of BSE Institute, expanding footprint in BFSI & new age technology skilling and training ecosystem

- 100% acquisition of BSE Institute for a consideration of Rs. 16.9 Crs
- Combined entity has trained over 50,000 students and working professionals in FY25
- Combined entity will have consolidated revenues of over 50 Crs for FY25
- It strengthens its position as a Future-Ready Workforce Development Leader

Mumbai, 05 May, 2025: In a strategic and value accretive move that will redefine the future of skilling in India, FinX, a fast-growing player in the BFSI skilling and training space, today announced the acquisition of BSE Institute, one of the most established and respected training institutes in the industry. This acquisition adds significant synergies in terms of enhanced product portfolio, client relationships, training infrastructure & new business opportunities.

This acquisition marks a major milestone in FinX's mission to close the widening skill gap and equip millions of learners for the jobs of tomorrow. It creates a powerful platform that combines BFSI expertise with the fast-growing fields of cybersecurity, data science, and IT training, paving the way for FinX to expand into high-demand IT sectors while further strengthening its leadership in the BFSI space.

Over the next few years, FinX aims to reach more than 1 lakh learners annually through joint degree programmes with universities, industry-recognised certifications, and short-term courses embedded within college curricula. Through its proprietary Education & Employment Exchange, the platform already partners with 70+ BFSI companies to enable hiring for roles in relationship management, equity dealing, customer service, operations, and business development.

Himanshu Vyapak, CEO of FinX

"We are not just building a company- we are building a movement. This acquisition is about speed, scale and impact. By combining forces with BSE Institute, we are taking a giant step forward in solving one of India's biggest challenges, the skill gap in financial services. With this enhanced product portfolio, FinX will provide a comprehensive suite of programs to address the evolving needs of both financial services and technology sectors, offering cutting-edge training solutions for the next-generation workforce."

Sundararaman Ramamurthy, MD & CEO of BSE

"The stake sale of BSE Institute aligns with BSE's strategic vision to concentrate on our core operations. We are confident that FinX, with their strategic long-term vision, will complement and enhance the 30-year legacy of BSE Institute"

In the last three months, FinX has expanded to nine key non-metro locations including Bhubaneswar, Patna, Coimbatore, and Jaipur with plans to reach over 20 cities in the coming

months. The acquisition also ensures continuity for BSE Institute's entire team, who will continue contributing their deep expertise in both financial services and IT skilling. By combining these complementary strengths, the unified entity will be well-positioned to address the skills gaps not only in BFSI but also in the tech sector, empowering millions of learners and professionals to stay ahead in today's rapidly evolving digital economy.

About FinX

Founded in 2019, FinX is an ed-tech platform driven by a vision to connect formal education with practical skills, empowering students to become job-ready professionals in the BFSI (Banking, Financial Services, and Insurance) sector. Focused on creating a scalable impact in skilling and financial education, FinX aims to bridge the gap between talent and opportunities, both in India and globally.

A key pillar of FinX's operations is CIEL, its wholly-owned subsidiary and one of the largest corporate training companies in the BFSI industry. With over 18 years of experience, CIEL has been providing corporate learning solutions to professionals across banking, asset management, wealth advisory, insurance, NBFCs, financial distribution, and broking sectors. As part of its growth strategy, FinX is expanding its offerings to include technology-focused courses and placement services.

Currently, FinX is powered by a team of 80+ associates and a network of 1,000+ freelance trainers. The senior management team comprises seasoned professionals with an average of 20 years of experience in the BFSI sector. Having laid a robust foundation during the pandemic, FinX is now scaling its presence across India and planning to extend its solutions to emerging economies.

About BSE Institute

Established in 1989, BSE Institute has long been recognized for its contribution to financial market education and professional training. As the academic extension of Asia's oldest stock exchange, the Institute has built an outstanding reputation for delivering cutting-edge programs in banking, capital markets, Data Science, fintech, and allied domains.

Since its inception, BSE Institute has stayed at the forefront of change, consistently evolving its curriculum to match the dynamic needs of the Indian economy. With over three decades of experience, the Institute has trained more than 300,000 participants across the country. It offers more than 150 specialized programs covering capital markets, banking, risk management, data analytics, and financial technology. BSE Institute's certification programs are recognized by leading financial institutions, and it has actively contributed to skill development missions, working closely with regulatory bodies and various State Governments. It works along with some prestigious universities like Mumbai University, Dr. Homi Bhabha State University, Maulana Abul Kalam Azad University of Technology (MAKAUT), Parul University, GLA University and more.